Growth & Opportunity
Impact Assessment
2017

Summary of Findings:
Summit County
# Impact Assessment: Overall Findings

## Job Creation
- Growth in the traded sector of the economy is critically important for our region’s economic health.
- Job creation grantmaking outcomes exhibit the Fund’s strategic focus on growing this sector.

## Job Preparation
- Fund grantees are helping to create jobs for residents with a variety of educational attainment backgrounds. These jobs tend to be in the traded sector and most pay living wages.
- To fully realize the expanded opportunity that these jobs represent, we must remove barriers to employment and increase access to support services.

## Job Access
- The geographic patterns of growth, both within the Fund’s portfolio of outcomes and across the broader economy, create transportation and access challenges for residents.
### Impact Assessment: Summit County Findings

#### Job Creation
- Grantee-supported growth in Summit County is concentrated in fast-growing sectors of the traded economy.

#### Job Preparation
- Summit County’s fastest growing office and industrial industries tend to pay living wages. Growing service industries are very accessible, but often pay below living-wage levels.
- Grantee-supported growth exhibits a similar range of educational attainment requirements and consistently pays above a living wage.

#### Job Access
- Summit County faces similar job access challenges as other parts of the region.
Grantee job creation occurring in fast-growing, traded industries

### Akron MSA Cumulative Job Creation Grantee Outcomes

2010-2016; by NAICS 3 Digit Industry

<table>
<thead>
<tr>
<th></th>
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</thead>
<tbody>
<tr>
<td>Miscellaneous Manufacturing</td>
<td>316</td>
<td>2.0 k</td>
</tr>
<tr>
<td>Computer and Electronic Products</td>
<td>266</td>
<td>1.8 k</td>
</tr>
<tr>
<td>Insurance Carriers and Related Activities</td>
<td>235</td>
<td>6.2k</td>
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<tr>
<td>Professional, Scientific, and Technical...</td>
<td>222</td>
<td>15.2k</td>
</tr>
<tr>
<td>Nonstore Retailers</td>
<td>150</td>
<td>1.5 k</td>
</tr>
<tr>
<td>Merchant Wholesalers, Durable Goods</td>
<td>139</td>
<td>11.4k</td>
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<tr>
<td>Ambulatory Health Care Services</td>
<td>105</td>
<td>16.0k</td>
</tr>
<tr>
<td>Transportation Equipment Manufacturing</td>
<td>83</td>
<td>3.1 k</td>
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<tr>
<td>Other Information Services</td>
<td>78</td>
<td>0.4 k</td>
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<tr>
<td>Machinery Manufacturing</td>
<td>67</td>
<td>5.3 k</td>
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<tr>
<td>Fabricated Metal Product Manufacturing</td>
<td>66</td>
<td>7.1 k</td>
</tr>
<tr>
<td>Plastics and Rubber Products...</td>
<td>53</td>
<td>7.2 k</td>
</tr>
</tbody>
</table>

Traded Sector Average: 7%

1: Grantee outcome industries reported by grantees, subject to change, aggregated to 3-digit NAICS level; showing top 12 industries by total number of jobs added; 2: Data on current number of jobs and industry growth rates from EMSI; 3: Traded-sector average growth rate based on growth rates for traded industries + retail (to account for “Non-store Retail” outcome) with at least 250 employees in 2016 in Akron MSA.
Non-service industries are creating most accessible, living-wage jobs

Wages and Educational Requirements
Top 25 Industries by Jobs Created; Summit County; 2010-2016; size based on jobs added

Source: EMSI
Grantees are helping to grow accessible, living-wage jobs

Wages and Educational Requirements
FFE F grantees; industries with more than 40 jobs created; Summit County; 2010-2016

- Office / Professional
- Service
- Industrial
- Healthcare

Average Payroll Per Job

% of Jobs in Industry Accessible with Associate’s Degree or Less

Source: Average educational attainment requirements by industry from EMSI; average salary per job as reported by grantees based on jobs and payroll
Many less-educated residents live far from job hubs with ‘accessible’ jobs

Job Access for Less-educated Residents in the Akron MSA

Source: 2015 ACS: Low Educational Attainment census tracts are in 3rd or 4th quartile of census tracts in terms of share of residents with an associate’s degree or less (equating to 81.5 percent of residents with associate’s degree or less)