Growth & Opportunity Impact Assessment

2017

Summary of Findings:
Lorain County
# Impact Assessment: Overall Findings

## Job Creation
- Growth in the traded sector of the economy is critically important for our region’s economic health.
- Job creation grantmaking outcomes exhibit the Fund’s strategic focus on growing this sector.

## Job Preparation
- Fund grantees are helping to create jobs for residents with a variety of educational attainment backgrounds. These jobs tend to be in the traded sector and most pay living wages.
- To fully realize the expanded opportunity that these jobs represent, we must remove barriers to employment and increase access to support services.

## Job Access
- The geographic patterns of growth, both within the Fund's portfolio of outcomes and across the broader economy, create transportation and access challenges for residents.
Impact Assessment: Lorain County Findings

**Job Creation**
- Grantee-supported growth is most effective when it aligns with local economic and leadership assets; more can be done to help connect regional intermediaries in Lorain County.

**Job Preparation**
- Lorain County’s fastest growing office and industrial industries tend to pay living wages. Growing service sectors are very accessible, but often pay below living-wage levels.
- Grantee-supported growth exhibits a similar range of educational attainment requirements and consistently pays above a living wage.

**Job Access**
- Lorain County faces similar job access challenges as other parts of the region.
Opportunity to better connect regional intermediaries in Lorain Cty

FFEF Job Creation Grantees:
Lorain County Jobs Created 2010-2016

- These are good, catalytic jobs!
  More is better
- Counties that have benefitted most are those with local strategy in place
- What local strategies could increase benefit from regional EDOs?
  - Structural barriers? (site availability)
  - Org. capacity? (respond to RFP)
  - Strategic alignment?

~200 jobs

- MAGNET
- BioEnterprise
- JumpStart & JEN
- TNEO
Office and industrial sectors creating ‘accessible,’ living-wage jobs

Wages and Educational Requirements
Top 25 Industries by Jobs Created; Lorain County; 2010-2016

Source: EMSI
The same is true of Fund job creation grantee outcomes

Wages and Educational Requirements
FFE F Grantee Outcomes by Industry; Lorain County; 2010-2016

Source: Average educational attainment requirements by industry from EMSI; average salary per job as reported by grantees based on jobs and payroll
Limited transit access exacerbates job access challenge

Office & Professional Jobs (8k)
Manufacturing & Other Industrial Jobs (27k)
Accommodation, Food & Retail Jobs (20k)

Source: Census LEHD Data 2014
Many less-educated residents live far from job hubs with ‘accessible’ jobs

Job Access for Less-educated Residents in the Cleveland-Elyria MSA

Source: 2015 ACS: Low Educational Attainment Census tracts are in 3rd or 4th quartile of Census tracts in terms of share of residents with an associate’s degree or less (equating to 81.5 percent of residents with associate’s degree or less)